

< Outline of the subordinated loan >

Drawdown Date	August 13, 2019
Amount	100 Billion JPY
The Number of Lenders	22
Maturity Date	<p>August 14, 2079 (60 years)</p> <ul style="list-style-type: none"> ▪Callable at the initiative of Suntory on any quarterly interest payment date after 5 years ▪Also redeemable upon unfavorable changes in taxation or equity credit criteria set by credit agencies.
Deferral of Interest	<ul style="list-style-type: none"> (i) Optional suspension of interest payment. (ii) With efforts to satisfy any accumulated interest payment amount after 5years. (iii) Use the borrower' s reasonable and commercially feasible efforts to pay any accumulated interest payment amount upon payment of or resolution for dividends on common stocks or other junior securities.
Subordination Clause	This loan shall be subordinated to Suntory' s senior debt but rank in priority to its common equity.
Method of Financing	Syndicated Loan
Rating and Equity Credit	<p>Rating: A</p> <p>Equity Content: Medium / 50% (Japan Credit Rating Agency, Ltd.)</p>
Use of proceed	Funds for prepayment of existing subordinated loan.